KOCHCO FINANCE – TERMS & CONDITIONS

1. Your application for a Personal Loan will be governed by these terms and conditions and subject to the procedure set out herein.

2. All Personal Loans provided for in this website, are available only to South African residents of 18 years or older that are legally able to conclude a valid and enforceable agreement for a Personal Loan.

3. All Personal Loans that are concluded via this site will be subject to our Loan Conditions found at www.kcfinance.co.za. If any conflict arises between the Loan Conditions and these terms of use, the Loan Conditions shall prevail.

4. You may submit a request for a Personal Loan by completing our Online Application Form and submitting it by clicking on the "Submit" button.

5. Please make sure that your details, as provided on the Online Application Form, are correct and all documents (See Sa to Sd below) are uploaded before submitting it to us since it is unlikely that any mistake you make can be rectified later. When submitting the Online Application Form, you warrant and represent that you are over the age of 18 (eighteen) and that the details provided by you are true and correct.

   5.1 A copy of your ID document

   5.2 Proof of residence (utility bills etc.)

   5.3 Your latest payslip x 3 (last 3 months)

   5.4 3 months' bank statements with official bank stamp

6. Once the Online Application Form and all the documents referred to in clause 5 above have been submitted to us and we are satisfied that it complies with our requirements, we may request that you provide us with further, alternative, or other information ("Supplementary Information") at our sole discretion to enable us to comply with applicable law and to evaluate your application.

7. You consent to our use of the information you provide to us (including your personal information) for the purposes of evaluating your application, including by disclosing such information to credit bureaus and the national loan register for such purposes.

8. After we have considered your application, we may upload a Loan Quotation, Pre-Agreement, Loan Agreement and Promissory Note to your online user profile. The Loan Quotation will contain all the material financing terms of the Personal Loan we may be prepared to grant you, including the loan amount, the applicable interest rate and the repayment terms, administration fees and any other fees we may charge you in connection with the Personal Loan. The Loan Quotation is not an offer from Budget Financial Services (Pty) Ltd and no contract will come into existence upon your acceptance thereof.

9. If you are satisfied with the terms of the Loan Quotation you should print it, sign it, scan, and upload it to your online user profile on the website. You must do so within 5 (five) Business Days of the date of the Loan Quotation, failing which we may reject your application. You agree that your submission of such a copy of the signed Loan Quotation to us will constitute an offer by you to take up the Personal Loan from us on the terms and conditions set out in the Loan Quotation and the Loan Conditions incorporated therein and found in the Terms and Conditions, which offer will be irrevocable and remain open for a period of 5 (five) Business Days from the date on which we receive it.

10. If we receive a signed copy of the Loan Quotation from you within the prescribed period and, provided we remain satisfied in all respects with your application, we will upload a confirmation to your online user portal that your Personal Loan has been granted ("the Approval Confirmation"). Such Approval Confirmation will be uploaded to your online user profile on www.kcfinance.co.za. You agree that a valid agreement for the Personal Loan will be concluded at the moment that we upload the Approval Confirmation envisaged herein to you and that such agreement will be deemed to be concluded in Worcester, Western Cape, South Africa.

11. After uploading the Approval Confirmation to your online user profile, we will pay the agreed loan amount of the Personal Loan into the bank account with account details as specified in the bank statements you provided to us, and you agree to accept such payment in such account. Your obligations to repay your Personal Loan will be as specified in the Loan Quotation and the Loan Conditions incorporated therein and found in the Terms and Conditions.